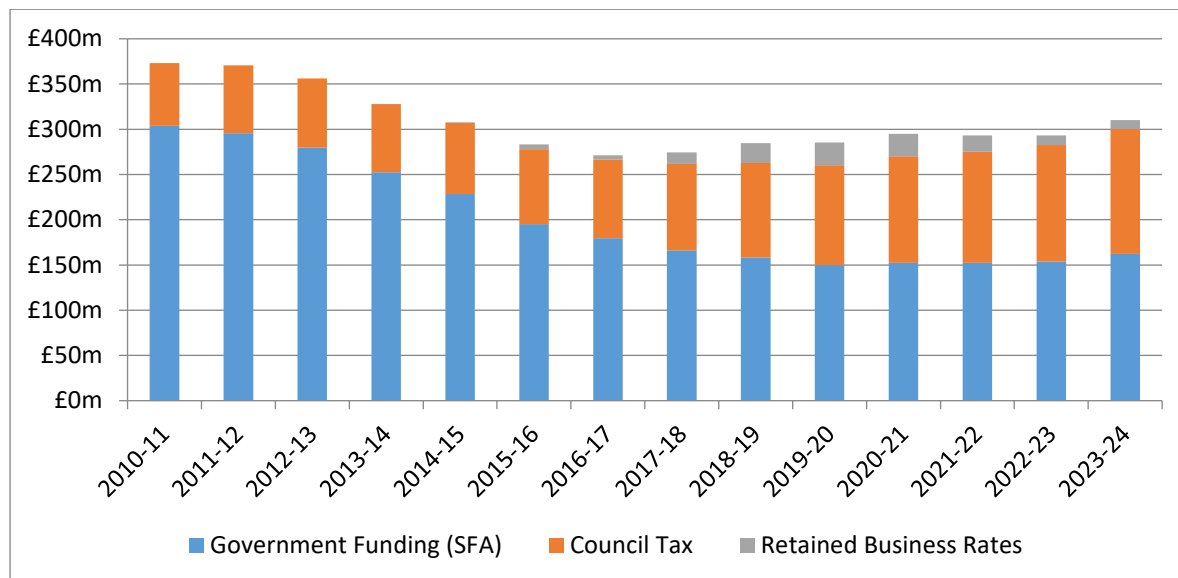


Budget Contextual Information

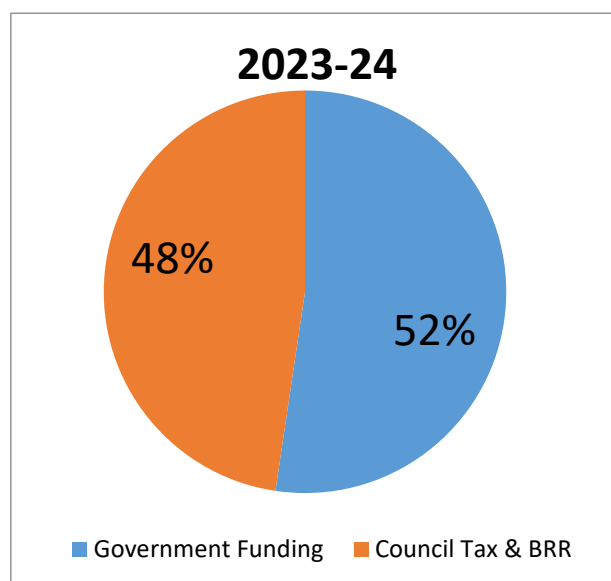
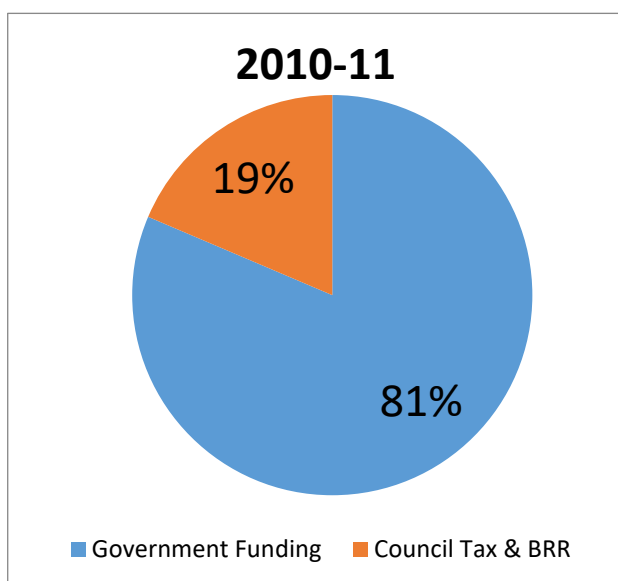
Funding Trend 2010-11 to 2023-24

The Budget Requirement is the amount of expenditure that is funded by general support from central government, council tax and retained business rate growth. The following graph shows how the Budget Requirement has changed over the period 2010-11 to 2023-24.



Key messages

- Total general funding has decreased from £373m in 2010-11 to £310m in 2023-24, a reduction of £63m. This represents a real terms decrease of over one third.
- General support from central government has decreased from £304m in 2010-11 to £162m in 2023-24, a reduction of £144m. This represents a real terms decrease of around two thirds.
- Locally generated receipts (council tax and retained business rate growth) have increased over the same period by £78m highlighting the increased reliance on locally generated income.



REVENUE BUDGETS 2010-11 to 2022-23

Gross Revenue Expenditure 2010-11 to 2022-23													£000	
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Finance & Governance	278,165	308,030	300,949	315,267	320,386	301,993	293,624	289,963	266,492	239,483	242,251	240,808	261,974	
Chief Executives	34,643	28,228	25,631	24,841	24,673	21,514	21,079	20,684	22,931	20,284	20,845	21,419	23,527	
Children's and Adults Services	486,384	442,610	441,626	432,193	423,531	453,919	409,360	405,251	447,221	461,216	469,017	471,554	505,194	
Housing & Modernisation	81,201	84,384	85,480	73,189	83,278	77,904	82,620	81,466	73,657	88,904	92,347	94,084	102,156	
Environment & Leisure	131,109	128,280	123,327	128,647	155,334	155,318	165,264	166,331	176,414	184,711	191,152	194,944	178,256	
Total	1,011,502	991,532	977,013	974,137	1,007,202	1,010,648	971,947	963,695	986,715	994,598	1,015,612	1,022,809	1,071,109	

Gross Revenue Income 2010-11 to 2022-23													£000	
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Finance & Governance	(235,567)	(285,122)	(282,192)	(285,778)	(302,014)	(287,264)	(290,618)	(288,774)	(270,984)	(230,745)	(233,960)	(232,650)	(247,801)	
Chief Executives	(13,446)	(13,293)	(12,817)	(12,395)	(12,608)	(11,823)	(11,801)	(12,269)	(14,513)	(18,695)	(18,890)	(20,412)	(20,534)	
Children's and Adults Services	(271,865)	(245,338)	(251,721)	(223,264)	(227,319)	(274,793)	(240,502)	(228,565)	(251,677)	(279,467)	(286,448)	(293,935)	(336,541)	
Housing & Modernisation	(16,653)	(17,965)	(18,148)	(15,865)	(23,675)	(23,461)	(25,863)	(25,364)	(19,009)	(30,541)	(33,166)	(34,227)	(46,862)	
Environment & Leisure	(46,755)	(48,004)	(43,993)	(50,662)	(75,221)	(83,387)	(87,712)	(91,229)	(98,998)	(103,984)	(108,114)	(107,133)	(83,711)	
Support Cost Re-allocation	(63,351)	(58,789)	(59,308)	(57,956)	(57,956)	(46,508)	(44,071)	(43,177)	(37,264)	(40,740)	(40,740)	(41,332)	(42,422)	
Total	(647,637)	(668,511)	(668,179)	(645,920)	(698,793)	(727,236)	(700,567)	(689,378)	(692,445)	(704,172)	(721,318)	(729,689)	(777,871)	

Net Revenue Expenditure 2010-11 to 2022-23													£000	
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Finance & Governance	42,598	22,908	18,757	29,489	18,372	14,729	3,006	1,189	(4,492)	8,738	8,291	8,158	14,173	
Chief Executives	21,197	14,935	12,814	12,446	12,065	9,691	9,278	8,415	8,418	1,589	1,955	1,007	2,993	
Children's and Adults Services	214,519	197,272	189,905	208,929	196,212	179,126	168,858	176,686	195,544	181,749	182,569	177,619	168,653	
Housing & Modernisation	64,548	66,419	67,332	57,324	59,603	54,443	56,757	56,102	54,648	58,363	59,181	59,857	55,294	
Environment & Leisure	84,354	80,276	79,334	77,985	80,113	71,931	77,552	75,102	77,416	80,727	83,038	87,811	94,545	
Support Cost Re-allocation	(63,351)	(58,789)	(59,308)	(57,956)	(57,956)	(46,508)	(44,071)	(43,177)	(37,264)	(40,740)	(40,740)	(41,332)	(42,422)	
Total	363,865	323,021	308,834	328,217	308,409	283,412	271,380	274,317	294,270	290,426	294,294	293,120	293,236	

Employee Budgets 2010-11 to 2022-23													£000	
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Salaries & wages	136,726	124,524	125,568	126,131	135,173	133,338	126,343	120,900	123,195	126,643	131,619	136,420	144,634	
Employers National Insurance	11,357	10,688	10,558	10,409	11,250	11,274	11,245	13,262	13,314	13,649	14,313	14,700	16,874	
Employers Pension expenses	29,636	28,897	30,054	32,169	26,961	27,684	27,064	26,970	28,830	29,578	30,195	30,627	31,353	
Other Employee expenses	3,714	3,050	2,934	2,515	2,659	2,856	2,681	2,658	2,913	5,804	5,998	5,494	5,600	
Apprenticeship Levy	-	-	-	-	-	-	-	500	700	714	714	714	714	
	181,433	167,159	169,114	171,224	176,043	175,152	167,333	164,290	168,952	176,388	182,839	187,955	199,175	

Income Analysis 2010-11 to 2022-23													£000	
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Grants	(436,512)	(464,966)	(472,658)	(444,683)	(481,351)	(523,039)	(488,355)	(491,597)	(485,536)	(473,332)	(493,692)	(497,668)	(516,276)	
Fees, charges and other income	(76,512)	(67,028)	(61,844)	(61,796)	(68,395)	(68,581)	(71,153)	(61,850)	(71,731)	(88,591)	(92,582)	(93,084)	(111,356)	
Recharges	(134,613)	(136,517)	(133,677)	(139,441)	(149,047)	(135,616)	(141,059)	(135,931)	(135,178)	(142,249)	(135,044)	(138,937)	(150,239)	
	(647,637)	(668,511)	(668,179)	(645,920)	(698,793)	(727,236)	(700,567)	(689,378)	(692,445)	(704,172)	(721,318)	(729,689)	(777,871)	

*NB - figures are for General Fund Revenue Account and exclude school employees, HRA and DSO

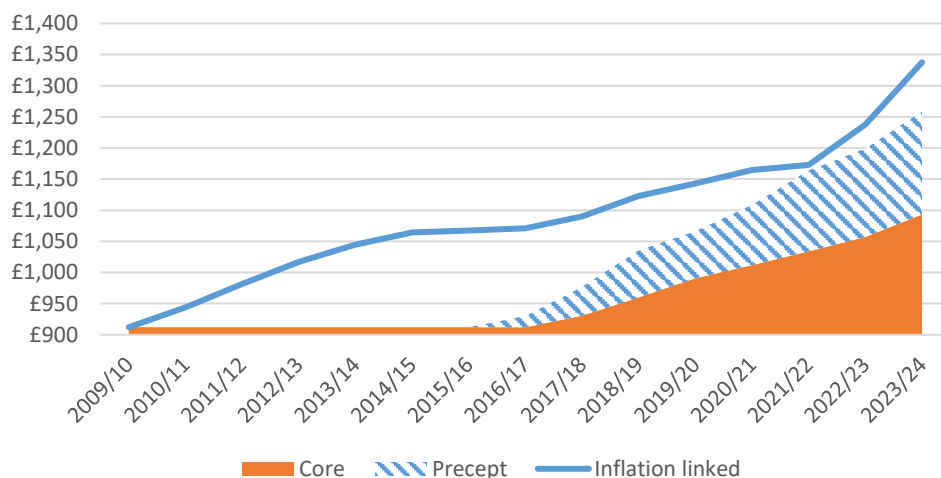
Comparative table of London local authorities council tax collection rates

Comparative statistical data is available for in-year collection rates only. However, the collection of both council tax and non-domestic rates continues once the financial year to which it relates has ended. This means the final collection rate achieved is somewhere between the figures shown in the tables below and 100%.

Authority	2010/11	2020/21	2021/22	Change on previous year	Change since 2010/11
	% collected	% collected	% collected	% collected	% collected
Redbridge	95.2%	96.4%	96.6%	0.2%	1.4%
Barking	92.9%	93.2%	93.6%	0.4%	0.8%
Southwark (I)	92.7%	92.9%	91.9%	-1.0%	-0.7%
Haringey	94.0%	94.2%	94.6%	0.4%	0.7%
Croydon	95.9%	95.6%	95.8%	0.2%	-0.1%
Sutton	98.5%	98.1%	98.1%	0.0%	-0.4%
Merton	97.3%	96.8%	96.7%	-0.1%	-0.6%
Havering	96.8%	96.2%	96.4%	0.2%	-0.3%
Barnet	95.6%	94.9%	94.5%	-0.4%	-1.1%
Hounslow	96.6%	95.8%	96.4%	0.6%	-0.2%
Bexley	96.0%	95.1%	95.4%	0.3%	-0.6%
Bromley	97.6%	96.5%	96.9%	0.4%	-0.7%
Greenwich (I)	94.3%	93.1%	94.0%	0.9%	-0.3%
Kingston	98.4%	97.2%	98.2%	1.0%	-0.2%
Richmond	98.9%	97.7%	98.1%	0.4%	-0.8%
Lewisham (I)	94.1%	92.8%	92.4%	-0.4%	-1.7%
Hillingdon	97.0%	95.6%	96.4%	0.8%	-0.6%
Harrow	97.0%	95.4%	96.7%	1.3%	-0.3%
Ealing	97.1%	95.5%	95.8%	0.3%	-1.3%
Enfield	95.7%	94.0%	93.7%	-0.3%	-2.0%
Islington (I)	95.5%	93.7%	94.1%	0.4%	-1.4%
Wandsworth (I)	97.9%	95.9%	95.9%	0.0%	-2.0%
Waltham Forest	95.8%	93.7%	94.9%	1.2%	-0.9%
Hammersmith (I)	95.5%	93.3%	93.9%	0.6%	-1.6%
Newham	91.7%	89.5%	89.4%	-0.1%	-2.3%
Lambeth (I)	94.7%	91.1%	93.2%	2.1%	-1.5%
Brent	95.6%	91.9%	92.2%	0.3%	-3.4%
Kensington (I)	96.4%	92.6%	95.3%	2.7%	-1.1%
Tower Hamlets (I)	95.1%	90.4%	91.2%	0.8%	-3.9%
Westminster (I)	96.0%	91.1%	91.5%	0.4%	-4.5%
City of London	99.4%	94.4%	96.3%	1.9%	-3.1%
Camden (I)	96.5%	91.0%	94.2%	3.2%	-2.3%
Hackney (I)	93.0%	84.7%	63.8%	-20.9%	-29.2%

Comparative Graph of Southwark Council Tax against Inflation

Council Tax vs. CPI (Jan) Inflation



- The above graph highlights that Southwark Council's level of council tax remains below inflation as at January 2023.

Comparative Business Rates and Council Tax Collection Rates

Non-domestic rates - collection rates 2015-16 to 2021-22							
	%						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
England	98.2	98.2	98.4	98.3	98.0	98.0	95.5
Inner London Boroughs	98.6	98.6	98.8	98.6	98.3	98.3	93.2
Southwark	99.5	99.3	99.4	99.4	99.7	94.1	99.0

Council tax - in-year collection rates 2015-16 to 2021-22							
	%						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
England	97.1	97.2	97.1	97.0	96.8	95.7	95.8
Inner London Boroughs	95.8	96.0	95.9	96.0	95.6	91.9	91.1
Southwark	95.2	95.9	95.5	95.9	95.4	92.9	91.9